

SKP RESOURCES BHD
(Company No: 524297-T)
Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	3 months ended 06/30/2007 RM'000 (Unaudited)	3 months ended 06/30/2006 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before taxation	6,450	3,867
Adjustments for:		
Depreciation	2,268	1,492
(Gain)/Loss on disposal of property, plant and equipment	(21)	-
Interest expense	190	104
Dividend income	-	(33)
Interest income	(68)	(157)
Operating profit before working capital changes	8,819	5,273
(Increase)/decrease in inventories	(1,038)	(1,159)
(Increase)/decrease in receivables	3,513	(11,812)
Increase / (decrease) in payables	1,212	5,881
Cash generated from operations	12,506	(1,817)
Interest paid	(190)	(104)
Taxes paid	(924)	(409)
Net cash generated from operating activities	<u>11,392</u>	<u>(2,330)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,869)	(5,640)
Purchase of other investment	-	(1,000)
Proceeds from disposal of property, plant and equipment	424	-
Sales / (Purchase) of other investments	23	-
Dividend received	-	33
Interest received	68	157
Net cash used in investing activities	<u>(2,354)</u>	<u>(6,450)</u>
Cash flows from financing activities		
Repayment of hire purchase	(924)	(201)
Additional hire purchase finance	-	1,573
Repayment of term loan	(83)	(107)
Sale of treasury shares	467	-
Dividend paid	-	-
Net cash generated from financing activities	<u>(540)</u>	<u>1,265</u>
Net decrease in cash and cash equivalents	8,498	(7,515)
Effects of exchange rate changes	-	-
Cash and cash equivalents at beginning of period	10,117	31,422
Cash and cash equivalents at end of period	<u><u>18,615</u></u>	<u><u>23,907</u></u>
 # Represented by:		
Cash at Bank	<u>18,615</u>	<u>23,907</u>
	<u>18,615</u>	<u>23,907</u>

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2007.